

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives	People This priority focuses on enhancing the quality of life, health and wellbeing of individuals, families and communities, particularly those who are vulnerable.
Consultation:	No consultation noted specifically for this report
Legal:	There are none
Financial:	<p>There are no financial implications for this report. As background information, the combined financial revenue benefits of the ten year contract include;</p> <ul style="list-style-type: none">• Savings in revenue cost as a result of retendering the leisure contract £2.7m• Savings in revenue cost as a result of investment to reduce management fee over life of the contract £3.77m• Savings in revenue cost as a result of investment in gym equipment to reduce management fee by £154,700 over the last seven years of the contract, £22,100 per annum.• Savings in revenue cost as a result of investment in pool covers to reduce management fee by £49,875 over the last five and a quarter years of the contract, £9,500 per annum <p>Total savings due to developments and capital investment is approximately £6.71m. Details of the contracts annual financial performance is contained within the report</p>
Human Resource:	There are none
Risk Management:	There are none